

IHSG	6,616
Change (%)	-0.71%
Net Foreign Buy (YTD)	32.01T
Support	6580
Resistance	6650
Net F *Sell*	-262.M
F Buy	2343.M
D Buy	8972.M
F Sell	2606.M
D Sell	8709.M

Sectoral	Last	Change %
IDXBASIC	1,211.38	↓ -0.34%
IDXCYCLIC	898.98	↓ -0.71%
IDXENERGY	1,090.69	↓ -0.63%
IDXFINANCE	1,553.28	↓ -0.94%
IDXHEALTH	1,437.45	↓ -0.44%
IDXINDUST	1,052.96	↓ -0.33%
IDXINFRA	973.79	↓ -0.74%
IDXNONCYC	671.49	↓ -1.08%
IDXPROPERT	797.18	↓ -1.32%
IDXTECHNO	8,850.82	↓ -2.08%
IDXTRANS	1,685.19	↓ -2.08%

Commodities	Last	Change %
Palm Oil RM	4,703.00	↑ 0.08%
Crude Oil \$	70.35	↓ -0.54%
Nickel \$	19,900.00	↑ 1.78%
Gold \$	1,773.25	↑ 0.16%
Coal \$	170.75	↑ 2.86%

Indeks	Close	Change %
Dow Jones Industrial	35,589	↓ -0.17%
S&P 500	4,638	↓ -0.67%
Nasdaq Composite	15,249	↓ -1.06%
FTSE 100 London	7,219	↓ -0.18%
DAX Xetra Frankfurt	15,454	↓ -1.08%
Shanghai Composite	3,662	↓ -0.53%
Hangseng Index	23,600	↓ -1.48%
Nikkei 225 Osaka	28,433	↓ -0.73%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1.66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-2	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6615. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Basic Materials (-0.341%), Consumer Cyclicals (-0.709%), Energy (-0.626%), Financials (-0.935%), Healthcare (-0.441%), Industrials (-0.328%), Infrastructures (-0.74%), Consumer Non-Cyclical (-1.083%), Properties & Real Estate (-1.323%), Technology (-2.084%) kendati ditopang oleh sektor Transportation & Logistic (4.72%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6580 dan level resistance 6650.

Indeks Dow Jones Industrial Average (DJIA) ditutup turun 0,17% ke level 35.589,328, S&P 500 melemah 0,67% ke posisi 4.637,91, dan Nasdaq Composite kembali ambles 1,06% menjadi 15.249,21.

Sentimen pertama yaitu Bursa Wall Street kembali terkoreksi pada perdagangan Selasa kemarin, karena diperberat oleh saham teknologi di AS dan data inflasi dari sektor produsen yang juga kembali memanas pada bulan lalu. Inflasi AS dari sektor produsen (producer price index/PPI) periode November 2021 yang kembali melonjak 9,6% secara tahunan (year-on-year/yoy). Pembacaan inflasi dari sektor produsen yang juga memanas terjadi jelang rapat bank sentral AS (Federal Reserve/The Fed) selama dua hari yang dimulai pada Selasa kemarin.

Pada Rabu (15/12/2021) siang waktu AS atau Kamis (16/12/2021) dini hari waktu Indonesia, The Fed akan merilis risalah dari rapat tersebut, dengan proyeksi triwulanan untuk ekonomi AS, inflasi dan suku bunga. Ketua The Fed, Jerome Powell juga akan mengadakan konferensi pers.

Selanjutnya dari perkembangan seputar varian Omicron, pasar perlu mencermati kabar positif dari perusahaan produsen vaksin dan obat-obatan Covid-19, yakni Pfizer, di mana pihaknya mengumumkan bahwa obatnya untuk perawatan pasien Covid-19 terbukti efektif dalam analisis akhir, termasuk terhadap varian Omicron baru. Tetapi, WHO kembali memperingatkan bahwa varian Omicron tampaknya lebih cepat menyebar daripada varian Covid-19 sebelumnya, termasuk varian Delta.

Sentimen selanjutnya yaitu akan rilis data inflasi Inggris dari sektor konsumen (Indeks Harga Konsumen/IHK) periode November 2021. Konsensus Tradingeconomics memperkirakan IHK Negeri Big Ben pada bulan lalu berpotensi kembali meningkat menjadi 4,7% secara tahunan (yoy). Sedangkan secara bulanan (mom), IHK Inggris diperkirakan melandai menjadi 0,4%. Adapun IHK Inti Inggris pada bulan lalu diprediksi kembali meningkat menjadi 3,7%. Selain IHK, output inflasi dari sektor produsen (producer price index/PPI) Inggris pada bulan lalu juga akan dirilis pada hari ini.

Sementara di AS, data ekonomi yang akan dirilis pada hari ini yakni data penjualan ritel periode November dan data harga ekspor-impor periode November 2021.

Adapun kawasan Asia-Pasifik, data ekonomi yang akan dirilis yakni data tingkat pengangguran Korea Selatan dan China periode November 2021, data indeks keyakinan konsumen (IKK) Westpac Australia periode Desember 2021, data penjualan ritel China periode November 2021, dan data produksi industrial China periode November 2021.

Sedangkan di dalam negeri, data neraca perdagangan periode November 2021 juga akan dirilis pada hari ini. Pasar memperkirakan bahwa surplus neraca perdagangan RI akan cenderung menurun menjadi US\$ 4,45 miliar. Data ekspor-impor RI juga akan dirilis pada hari ini, di mana pasar juga memprediksi ekspor RI akan cenderung melandai ke angka 44%, sementara impor RI juga berpotensi melandai ke 37,55%. (source : CNBC Indonesia)

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBYB	2,630	Trading Buy	2700	2750	2520	Huge volume accumulation
BRMS	126	Trading Buy	129	132	120	Huge volume accumulation
ADRO	1,920	Trading Buy	1940	1960	1870	Huge volume accumulation
SAMF	1,020	Speculative Buy	1050	1070	950	Consolidation
ACES	1,305	Hold	1320	1370	1280	Huge volume accumulation

Economic Calender

Source : TradingEconomic, Research Erdikha

Tuesday December 14 2021			Actual	Previous	Consensus	Forecast
12:00 AM	GB	<u>Financial Stability Report</u>				
	GB	<u>Unemployment Rate OCT</u>	4.20%	4.30%	4.20%	4.20%
	GB	<u>Claimant Count Change NOV</u>	-49.8K	-14.9K		-20K
2:00 PM	GB	<u>Employment Change SEP</u>	149K	247K	228K	175K
2:00 PM	GB	<u>Average Earnings incl. Bonus OCT</u>	4.90%	5.9% ®	4.60%	5.10%
5:00 PM	EA	<u>Industrial Production YoY OCT</u>	3.30%	5.1% ®	3.20%	2.90%
5:00 PM	EA	<u>Industrial Production MoM OCT</u>	1.10%	-0.20%	1.20%	1.10%
8:30 PM	US	<u>Core PPI MoM NOV</u>	0.70%	0.40%	0.40%	0.30%
8:30 PM	US	<u>PPI MoM NOV</u>	0.80%	0.60%	0.50%	0.50%
Wednesday December 15 2021			Actual	Previous	Consensus	Forecast
4:30 AM	US	<u>API Crude Oil Stock Change 10/DEC</u>	-0.815M	-3.089M	-2.600M	
8:30 AM	CN	<u>House Price Index YoY NOV</u>		3.40%		3.40%
	CN	<u>Retail Sales YoY NOV</u>		4.90%	4.60%	4.80%
	CN	<u>Industrial Production YoY NOV</u>		3.50%	3.60%	3.40%
9:00 AM	CN	<u>Unemployment Rate NOV</u>		4.90%		4.90%
9:00 AM	CN	<u>NBS Press Conference</u>				
9:00 AM	CN	<u>Fixed Asset Investment (YTD) YoY NOV</u>		6.10%	5.40%	5.10%
11:00 AM	ID	<u>Balance of Trade NOV</u>		\$5.74B	\$4.45B	\$4.4B
	GB	<u>Inflation Rate YoY NOV</u>		4.20%	4.70%	5%
2:00 PM	GB	<u>Core Inflation Rate YoY NOV</u>		3.40%	3.70%	4%
2:00 PM	GB	<u>Inflation Rate MoM NOV</u>		1.10%	0.40%	0.60%
	US	<u>Retail Sales MoM NOV</u>		1.70%	0.80%	1%
8:30 PM	US	<u>Export Prices MoM NOV</u>		1.50%	0.50%	0.70%
8:30 PM	US	<u>Import Prices MoM NOV</u>		1.20%	0.70%	0.90%
8:30 PM	US	<u>NY Empire State Manufacturing Index DEC</u>		30.9	25	29.5
8:30 PM	US	<u>Retail Sales Ex Autos MoM NOV</u>		1.70%	0.90%	1.10%
10:00 PM	US	<u>Business Inventories MoM OCT</u>		0.70%	1.10%	0.80%
10:00 PM	US	<u>NAHB Housing Market Index DEC</u>		83	83	82
10:30 PM	US	<u>EIA Gasoline Stocks Change 10/DEC</u>		3.882M	1.606M	
10:30 PM	US	<u>EIA Crude Oil Stocks Change 10/DEC</u>		-0.24M	-2.082M	
	CN	<u>FDI (YTD) YoY NOV</u>		17.80%		16%
Thursday December 16 2021			Actual	Previous	Consensus	Forecast
	US	<u>Fed Interest Rate Decision</u>		0.25%	0.25%	0.25%
	US	<u>FOMC Economic Projections</u>				
2:00 AM	US	<u>Interest Rate Projection - Current</u>		0.10%		
2:00 AM	US	<u>Interest Rate Projection - 1st Yr</u>		0.30%		
2:00 AM	US	<u>Interest Rate Projection - 2nd Yr</u>		1.00%		
2:00 AM	US	<u>Interest Rate Projection - 3rd Yr</u>		1.80%		
2:00 AM	US	<u>Interest Rate Projection - Longer</u>		2.50%		
	US	<u>Fed Press Conference</u>				
4:00 AM	US	<u>Foreign Bond Investment OCT</u>		\$1.4B		
4:00 AM	US	<u>Net Long-term TIC Flows OCT</u>		\$26.3B		
2:30 PM	ID	<u>Interest Rate Decision</u>		3.50%	3.50%	3.50%
4:00 PM	EA	<u>Markit Composite PMI Flash DEC</u>		55.4	54	54.2
4:00 PM	EA	<u>Markit Manufacturing PMI Flash DEC</u>		58.4	57.8	57.5
4:00 PM	EA	<u>Markit Services PMI Flash DEC</u>		55.9	54.1	54.4
	GB	<u>Markit/CIPS Composite PMI Flash DEC</u>		57.6	56.4	56.5
4:30 PM	GB	<u>Markit/CIPS UK Services PMI Flash DEC</u>		58.5	57	57.6
4:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Flash DEC</u>		58.1	57.6	57.4
5:00 PM	EA	<u>Balance of Trade OCT</u>		€7.3B	€7.6B	€14.2B
	GB	<u>BoE Interest Rate Decision</u>		0.10%	0.10%	0.10%
7:00 PM	GB	<u>BoE Quantitative Easing</u>		£875B	£875B	£875B
7:00 PM	GB	<u>MPC Meeting Minutes</u>				

7:00 PM	GB	<u>BoE MPC Vote Hike</u>	9-Feb	9-Feb	9-Jan
7:00 PM	GB	<u>BoE MPC Vote Unchanged</u>	9-Jul	9-Jul	9-Aug
7:00 PM	GB	<u>BoE MPC Vote Cut</u>	0/9	0/9	0/9
7:45 PM	EA	<u>Deposit Facility Rate</u>	-0.50%	-0.50%	-0.50%
7:45 PM	EA	<u>ECB Interest Rate Decision</u>	0.00%	0%	0.00%
8:30 PM	EA	<u>ECB Press Conference</u>			
	US	<u>Building Permits NOV</u>	1.653M	1.663M	1.63M
	US	<u>Housing Starts NOV</u>	1.52M	1.568M	1.56M
8:30 PM	US	<u>Philadelphia Fed Manufacturing Index DEC</u>	39	30	32
8:30 PM	US	<u>Building Permits MoM NOV</u>	4.20%		-1.30%
8:30 PM	US	<u>Housing Starts MoM NOV</u>	-0.70%		2.60%
8:30 PM	US	<u>Jobless Claims 4-week Average DEC/11</u>	218.75K		205K
8:30 PM	US	<u>Initial Jobless Claims 11/DEC</u>	184K	200K	215K
9:15 PM	US	<u>Industrial Production YoY NOV</u>	5.10%		5%
9:15 PM	US	<u>Industrial Production MoM NOV</u>	1.60%	0.70%	0.60%
	US	<u>Markit Manufacturing PMI Flash DEC</u>	58.3	58.5	58.5
	US	<u>Markit Services PMI Flash DEC</u>	58	58.5	58.2
9:45 PM	US	<u>Markit Composite PMI Flash DEC</u>	57.2		57.4
	EU	<u>European Council Meeting</u>			
Friday December 17 2021			Actual	Previous	Consensus
2:00 PM	EU	<u>New Car Registrations YoY NOV</u>	-30.30%		-17%
	GB	<u>Retail Sales MoM NOV</u>	0.80%	1%	1.50%
2:00 PM	GB	<u>Retail Sales YoY NOV</u>	-1.30%		-0.30%
2:00 PM	GB	<u>Retail Sales ex Fuel MoM NOV</u>	1.60%	0.80%	1.90%
5:00 PM	EA	<u>Inflation Rate YoY Final NOV</u>	4.10%	4.90%	4.90%
5:00 PM	EA	<u>Construction Output YoY OCT</u>	1.50%		2.30%
5:00 PM	EA	<u>Core Inflation Rate YoY Final NOV</u>	2%	2.60%	2.60%
	EU	<u>European Council Meeting</u>			

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